Theory of the Multinational Firm

**Lecture:** Wednesday, 14 c.t. – 16 Uhr, HGB M010  
Office hour Dr. Jörn Kleinert: Wednesday, 10:00 – 11:00

**Course Outline**

1. **Empirical Overview**
   
   Barba-Narvaretti G. und A. Venables (2004) Multinational Firms in the World Economy, Ch. 1  

2. **Factor-Proportion Theory**
   

3. **Proximity-Concentration Theory of Multinational Firms**
   

4. **The Knowledge-Capital Model**
   

5. **Empirical Pattern of Multinational Firms’ Activities – Testing the Knowledge Capital Model**
   

6. Heterogeneity and Self-Selection


7. Empirical Pattern of Multinational Firms’ Activities – Explaining the Success of the Gravity Equation


8. Micro Structure of Multinational Firms’ Activities


9. The Internalization Decision


10. Incentive in Multinational Firms


11. Outsourcing versus FDI


12. Testing the Property-Rights Approach of the MNE


13. Modern Business and Trade in Tasks

Exam: t.b.a.

Master and Diploma students receive 4 credit points.

Es können vier Leistungspunkte für das Pflichtwahlfach „Außenwirtschaftliche Beziehungen“ erworben werden.