Announcement
„Reinsurance and Risk Management“
Summer 2008
Dr. Peter Liebwein

Motivation:
Munich is a leading location in the global reinsurance industry. Small companies provide these highly specialized services which in many cases base on latest scientific models and which can be regarded as key element in risk management of an insurer. The lecture provides an overview over risk management of an insurance company with a certain focus on reinsurance.

Content:
An overview over risk management in insurance companies will be presented. Here, reinsurance will be derived as one of the options to mitigate insurance risks. In context of reinsurance according proportional and nonproportional types of reinsurance will be studied (inter alia); some typical evaluation approaches, i.e. pricing approaches be analyzed for the respective types of treaties. Finally, a brief overview over finite risk reinsurance and alternative risk transfer will be presented.

Schedule:
The lecture is tightly blocked in the first weeks of the summer term. This allows finalizing the exam during the summer term. However, this requires strong discipline in terms of presence, active participation, and punctuality.

Conditions to participate:
The past showed that the participants without sound background knowledge of insurance have a comparative disadvantage. Therefore we place a pre-condition to participate in 2008: In principle, participants are allowed if and only if they have acquired at least basic knowledge of insurance management, e.g. by successfully participating “Risiko und Versicherung” held by Prof. Richter.

Remarks:
Interested persons coming from practice are invited to participate in the lecture. The lecture will be held in English language. For inquiries or references you are invited to ask participants of summer terms 2007 and 2006.

Information:
For further information please contact Laila Neuthor (neuthor@bwl.lmu.de).